

Global Commercial Vehicle Industry Meeting



C H I C A G O

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CONTACT: Joe Suchecki
Engine Manufacturers Association
312-827-8734

CEO's and EPA Administrator emphasize worldwide progress in reducing emissions at Global Commercial Vehicle Industry Meeting in Chicago

Chicago, IL, November 1, 2005. Chief executives of the world's leading heavy-duty vehicle and engine manufacturers today met in Chicago to map out strategies to reduce emissions and improve safety. The 3rd Global Commercial Vehicle Industry Meeting gathered CEOs from Europe, Japan and the United States to discuss policies and actions needed to accelerate efforts to reduce worldwide emissions from heavy-duty vehicles and to explore opportunities to further improve commercial vehicle safety.

The executives heard from Stephen Johnson, Administrator of the US Environmental Protection Agency. The chief environmental regulator in the United States, Johnson stressed the critical importance of advanced, clean-burning fuels such as ultra low sulfur diesel fuel, the significant progress that industry has already achieved in reducing emissions from heavy-duty vehicles and engines, and the need for continued collaboration and cooperation between government and industry to maintain progress. In his brief remarks, Administrator Johnson also commented on the advantages of worldwide, harmonized emissions regulations as a means to cost-effectively reduce vehicle emissions across the globe.

Chaired by International Truck and Engine Corporation's Chairman, President and CEO Daniel C. Ustian, the meeting of company executives then addressed a number of key issues facing the industry. Participants discussed innovative strategies to exceed societal expectations by further improving emissions performance and enhancing safety while meeting customer needs. Among the conclusions reached at the meeting were the importance of internationally harmonized regulations and test procedures to promote the rapid introduction and deployment of new emissions control technologies, the clear link between fuel quality and manufacturers' ability to reduce emissions, and the growing recognition that emissions reductions must be in balance with fuel economy needs.

In the area of safety, the CEOs stressed that continued improvement relies not only on technological innovation but on improved driver training, better highway design, and proper government outreach and implementation of today's safety laws.

Participants look to future meetings as a way to bridge international boundaries and foster cooperation and collaboration with government and industry on a global basis. Håkan Samuelsson, Chairman of the Executive Board of MAN AG has issued an invitation to hold the next CEO meeting of the Global Commercial Vehicle Industry in Europe in 2007. Working groups representing the CEOs will continue to work on the issues discussed today during 2006, and the executives discussed the possibility of holding a future meeting in China.